

FIRST REGULAR SESSION

HOUSE BILL NO. 820

91ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES BYRD, PORTWOOD (Co-sponsors), BEARDEN, LUETKEMEYER, KELLEY (47), LOGRASSO, BOWMAN, RIDGEWAY, COOPER, BEHNEN, JETTON, MAY (149), MONACO, SCOTT, HUNTER, CROWELL, BURCHAM AND FARES.

Read 1st time February 19, 2001, and 1000 copies ordered printed.

TED WEDEL, Chief Clerk

1778L.011

AN ACT

To amend chapter 386, RSMo, by adding thereto one new section relating to the acquisition of public utilities, with penalty provisions.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 386, RSMo, is amended by adding thereto one new section, to be known as section 386.900, to read as follows:

386.900. 1. Any person or other entity that has or acquires a legal or equitable interest of five percent ownership or greater of both:

(1) A public utility subject to regulation by the commission; and

(2) Any corporation or other entity that supplies products, including but not limited to energy, gas, electricity, coal and nuclear fuel, or services to the same public utility of more than one million dollars per year;

shall give notice, in writing, to the commission within thirty days of acquiring such a double interest. Any individual or entity holding such an interest as of August 28, 2001, shall provide notice to the commission pursuant to this section within thirty days of August 28, 2001.

2. Violation of subsection 1 of this section shall be a class A misdemeanor. In the event that the commission or any other agency of this state becomes aware of a violation of subsection 1 of this section, such violation shall immediately be reported to the attorney general for prosecution.